

St Stephens South Dulwich								
Draft Balance Sheet at 31 December 2024								
			[-----2024-----]			[-----2023-----]		
			£	£	£	£	£	£
Fixed Assets								
Church Hall -at cost					307,000			307,000
Less: Depreciation					<u>-141,220</u>			<u>-135,080</u>
					165,780			171,920
Current Assets								
Debtors				11,265			12,311	
Bank Balances				<u>255,806</u>			<u>382,136</u>	
				267,071			394,447	
Less Creditors				<u>-19,504</u>			<u>-45,014</u>	
					<u>247,567</u>			<u>349,433</u>
Total Net Assets					<u>413,347</u>			<u>521,353</u>
Represented by:								
Restricted Funds								
Church Hall					165,780			171,920
Curate's Rent Fund					2,940			2,940
Music Funds:								
Ouseley Trust				3,880			1,223	
Dulwich Woods School				100			400	
Music Enhancement				1,984			2,358	
New Organ				<u>0</u>			<u>0</u>	
					<u>5,964</u>			<u>3,981</u>
Total Restricted Funds					<u>174,684</u>			<u>178,841</u>
Unrestricted Funds								
Designated Funds								
At 1 January 2024								
Repairs					150,000			150,000
Less Transferred to Fabric and Mission Fund					<u>-150,000</u>			
					0			
Fabric and Mission				137,679				120,242
Legacies				<u>0</u>				<u>3,227</u>
				137,679				273,469
Expenditure during year		-125,495					-2,549	
Less: VAT recovered		<u>21,416</u>					<u>16,759</u>	
				<u>-104,079</u>				<u>14,210</u>
				33,600				287,679
Transfer from Repairs fund				<u>150,000</u>				
					183,600			
General Fund								
Balance at beginning of year		54,833					95,516	
Surplus for year (2023 Deficit)		459					-39,991	
Loan to Organ Fund		<u>-229</u>					<u>-692</u>	
					<u>55,063</u>			<u>54,833</u>
Total Unrestricted Funds					238,663			342,512
Total Funds								
					<u>413,347</u>			<u>521,353</u>